


PMEX UPDATE


SELL



CRUDE10-FE25
 68.54 -2.89%
 Expiry 20/Jan/25
 Remaining 31 Days

Entry	68.65 - 68.6
Stoploss	69.15
Take Profit	68.3 - 68.15


BUY



NGAS1K-JA25
 3.6550 1.98%
 Expiry 26/Dec/24
 Remaining 6 Days

Entry	3.663 - 3.673
Stoploss	3.63
Take Profit	3.722 - 3.753


SELL



GO10Z-FE25
 2,618.71 0.41%
 Expiry 29/Jan/25
 Remaining 40 Days

Entry	2613 - 2612
Stoploss	2621.19
Take Profit	2605 - 2601


SELL



SL10-MA25
 29.25 -0.56%
 Expiry 26/Feb/25
 Remaining 68 Days

Entry	29.112 - 29.073
Stoploss	29.31
Take Profit	28.95 - 28.924


BUY



PLATINUM5-JA24
 931.15 0.83%
 Expiry 27/Dec/24
 Remaining 7 Days

Entry	927 - 928
Stoploss	922.01
Take Profit	935 - 937


SELL



COPPER-MA25
 4.0838 0.17%
 Expiry 26/Feb/25
 Remaining 68 Days

Entry	4.0626 - 4.0563
Stoploss	4.09
Take Profit	4.0286 - 4.0035


SELL



ICOTTON-MA25
 67.92 0.01%
 Expiry 20/Feb/25
 Remaining 62 Days

Entry	68.11 - 68.03
Stoploss	68.31
Take Profit	67.73 - 67.58


SELL



DJ-MA24
 42,612 -0.43%
 Expiry 20/Mar/25
 Remaining 90 Days

Entry	42540 - 42514
Stoploss	42670.35
Take Profit	42435 - 42367


SELL



SP500-MA24
 5,884 -0.85%
 Expiry 20/Mar/25
 Remaining 90 Days

Entry	5914 - 5905
Stoploss	5931.68
Take Profit	5886 - 5871


SELL



NSDQ100-MA24
 21,080 -1.40%
 Expiry 20/Mar/25
 Remaining 90 Days

Entry	21257 - 21222
Stoploss	21333.66
Take Profit	21148 - 21102


BUY



GOLDUSDJPY-JA25
 156.78 -0.41%
 Expiry 27/Dec/24
 Remaining 7 Days

Entry	157.31 - 157.35
Stoploss	156.96
Take Profit	157.71 - 157.85

BUY



GOLDEURUSD-JA25
 1.0393 0.30%
 Expiry 27/Dec/24
 Remaining 7 Days

Entry	1.0388 - 1.0391
Stoploss	1.04
Take Profit	1.0412 - 1.0417

Major Headlines

Oil falls on demand growth concerns, robust dollar **Stocks slide as US government shutdown looms, Trump targets** **EUR/USD trades cautiously as Fed hawkish remarks bolster US**

Oil prices fell on Friday on worries about demand growth in 2025, especially in top crude importer China, putting global oil benchmarks on track to end the week down nearly 3%. Brent crude futures fell by 33 cents, or 0.45%, to \$72.55 a barrel by 0730 GMT. U.S. West Texas Intermediate crude futures eased 32 cents, or 0.46%, to \$69.06 per barrel. Chinese state-owned refiner Sinopec (OTC:SHIYY) said in its annual energy [see more...](#)

Global stocks slid on Friday ahead of a possible U.S. government shutdown, while European shares came under fire after Donald Trump threatened to impose tariffs if consumers in the region did not increase their purchases of U.S. oil and gas. A key read of U.S. inflation later in the day could also help shape investor expectations for where the Federal Reserve may steer interest rates next year. [see more...](#)

EUR/USD slightly recovers but trades cautiously near the yearly lows around 1.0350 in Friday's European session. The major currency pair has been exposed to more downside ahead as the US Dollar (USD) has strengthened. However, the USD has given up intraday gains but remains broadly firm on multiple tailwinds, such as the Federal Reserve's (Fed) hawkish policy outlook and robust United States (US) economic [see more...](#)

Gold price holds above \$2,600 amid risk-off mood, retreating

Japanese Yen clings to intraday gains; USD/JPY retreats further

Forex Today: Fed-inspired USD rally pauses, eyes on PCE

Gold price (XAU/USD) maintains its bid tone through the first half of the European session on Friday amid the prevalent risk-off mood. Against the backdrop of persistent geopolitical risks and trade war fears, the threat of a US government shutdown drives some haven flows towards the bullion. The global flight to safety leads to a modest pullback [see more...](#)

The Japanese Yen (JPY) attracts some buyers after touching a five-month low against its American counterpart during the Asian session on Friday, though any meaningful recovery seems elusive. Higher-than-expected Japanese Consumer Price Index (CPI) released earlier today keeps the door open for another interest rate hike by the Bank of Japan [see more...](#)

After rising sharply on Wednesday, the US Dollar (USD) Index preserved its bullish momentum on Thursday and touched its highest level in over two years early Friday before entering a consolidation phase. The US economic calendar will feature Personal Consumption Expenditures (PCE) Price Index data for November and the European Commission will publish preliminary Consumer Confidence Index for December [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Core PCE Price Index (YoY) (Nov)	20-Dec-24	6:30 PM	USD	High volatility		2.90%	2.80%
Core PCE Price Index (MoM) (Nov)	20-Dec-24	6:30 PM	USD	High volatility		0.20%	0.30%

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.00
- JPY/PKR: 1.81

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com